

Message Text

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E.O. 11652: N/A

TAGS: BGEN, BBCP, GR

SUBJECT: INQUIRY RE SMALL BUSINESSES

REF: STATE 4310

1. THE SMALL INDUSTRY DEVELOPMENT CENTER (KEBA), WHICH COMES UNDER INDUSTRY MINISTRY, IS APPROPRIATE AGENCY HANDLING MATTERS PERTAINING TO THE DEVELOPMENT OF SMALL BUSINESSES OR INDUSTRIES.

2. FINANCING OF SMALL BUSINESSES OR INDUSTRIES IS CONDUCTED BY LOCAL COMMERCIAL BANKS WITH BANK OF GREECE FUNDS, AT CONCESSIONAL INTEREST RATES, AND UNDER GOG GUARANTEE COVERING FROM 50 UP TO 75 PERCENT OF LOANS. FINANCING IS EXTENDED FOR WORKING CAPITAL REQUIREMENTS, EQUIPMENT PURCHASES AND BUILDING CONSTRUCTION COSTS.

3. KEBA PRESIDENT AND GENERAL MANAGER C. KATZOURAKIS OR OTHER KEBA DESIGNATED OFFICIAL WOULD BE BEST QUALIFIED TO SPEAK BEFORE OHIO DEPARTMENT OF DEVELOPMENT SEMINAR ON GREEK SMALL BUSINESSES AND INDUSTRIES.

4. EMBASSY SUGGESTS THAT OHIO DEPARTMENT OF DEVELOPMENT COMMUNICATE DIRECTLY WITH MR. KATZOURAKIS, SMALL INDUSTRY DEVELOPMENT CENTER (KEBA), 23-25 LEKKA STREET, ATHENS, TO ARRANGE GREEK PARTICIPATION IN SEMINAR.
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